### \$460,164 Profit in My First Two Years of Trading

When I first started trading I had a big mortgage, a young daughter and a son on the way. I could only scrape together a \$4,600 trading account. One of the advantages of option trading is that you can turn a small amount of money into a large amount of money.

Even though I only started with a \$4,600 trading account, I made \$460,164 my first two years of trading. Copies of my tax returns showing this \$460,164 profit those first two years follow.

### **SCHEDULE D** (Form 1040) Dept. of the Treasury Internal Revenue Service

#### **Capital Gains and Losses** and Reconciliation of Forms 1099-B

Attach to Form 1040. See instructions for Sch. D (Form 1040).

OMB No. 1545-0074

	Form 1040					Tour	social security num
Charles and Cat	herine Hughe	es					1 1
Part I Summary o	f Forms 1099-	B for Sales of S	tocks, Bonds, Etc	:.			
confirmation stat	ou on Form(s) 10 sement ete Part VII if yo	099-B or an equi	I sales of stocks, bo valent substitute st  or more Form(s) 10	atement(s), such	as a broker's	1a	33,204
Part III Short-term	Capital Gains	and Losses-Ass	ets Held Six Mon	ths or Less(one	year or less if	acqu	ired before 6/23
(a) Description of Property (Example, 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Gross sales price	(e) Cost or other basis (see instructions)	(f) LOSS If column (e) is more than (d) subtract (d) from (e)	e	(g) GAIN If column (d) is more than (e) subtract (e) from (d)
1b						Ш	
From Form 6781							27,612
EAL stock	01/01/85	83/25/85	4,008	2,923			1,085
GDBD	08/22/84	02/10/85	0	646	646		
WDBJ	12/05/84	02/05/85	897	977	80		
<ul><li>Short-term gain from</li><li>Short-term gain from</li></ul>				0 <b>3</b>			
<ul><li>4 Net short-term ga</li><li>5 Add lines 1b through</li><li>6 Combine columns</li><li>7 Short-term capital</li></ul>	gh 4 in columns (f) and (g) of lin loss carryover f	(f) and (g) e 5 and enter the rom years begin	e net gain or (loss) ning after 1969 .	5	(726)	6 7	28,697 27,971
4 Net short-term ga 5 Add lines 1b throug 6 Combine columns 7 Short-term capital 8 Net short-term gai	gh 4 in columns (f) and (g) of lin loss carryover f in or (loss), com	(f) and (g) e 5 and enter the rom years beginn bine lines 6 and s and Losses-As	e net gain or (loss) ning after 1969 . 7	· · · · 5		_	
4 Net short-term ga 5 Add lines 1b throug 6 Combine columns 7 Short-term capital 8 Net short-term gai	gh 4 in columns (f) and (g) of lin loss carryover f in or (loss), com	(f) and (g) e 5 and enter the rom years beginn bine lines 6 and	e net gain or (loss) ning after 1969 . 7	· · · · 5		7	27,971
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4 Net short-term ga 5 Add lines 1b throug 6 Combine columns 7 Short-term capital 8 Net short-term gai	gh 4 in columns (f) and (g) of lin loss carryover f in or (loss), com  Capital Gains an one year if a	(f) and (g) . e 5 and enter the rom years begins bine lines 6 and s and Losses-Astequired before	e net gain or (loss) ning after 1969 . 7	· · · · 5		7	27,971
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4 Net short-term ga 5 Add lines 1b throug 6 Combine columns 7 Short-term capital 8 Net short-term gai Part III Long-term (more that 9 From Form 6781	gh 4 in columns (f) and (g) of lin loss carryover fin or (loss), com m Capital Gains an one year if a 1 Option Trad ds 10/21/83	(f) and (g) e 5 and enter the rom years beginn bine lines 6 and	e net gain or (loss) ning after 1969 . 7	33,327	5,028	7	27,971
4 Net short-term ga 5 Add lines 1b throug 6 Combine columns 7 Short-term capital 8 Net short-term gai Part III Long-term (more that 9 From Form 6781 26th Century Fun 10 Long-term gain from 11 Long-term gain from 11 Long-term gain from	gh 4 in columns (f) and (g) of lin loss carryover fin or (loss), com  m Capital Gains an one year if a  l Option Trad ds 10/21/83	(f) and (g) . e 5 and enter the rom years begind bine lines 6 and s and Losses-As acquired before ling 3 81/01/85	e net gain or (loss) ning after 1969 . 7	33,327	5,028	7	27,971
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# SCHEDULE D (Form 1040)

Dept. of the Treasury Internal Revenue Service

## Capital Gains and Losses and Reconciliation of Forms 1099-B

Attach to Form 1040. See instructions for Sch. D (Form 1040). For Paperwork Reduction Act Notice, see Form 1040 instructions

OMB No. 1545-0074

1986

12

	n Form 1040					Tour	social security num
Charles and Cath	nerine Hughes	S 		·			
1099-B or an equi	ivalent substitute	statement(s)	orted for 1986 by y d 9b, column (d), a			1 e differ	9,245
instructions for lin	e 1, Schedule D	(Form 1040) fo	r examples.	***			
art I Short-term	Capital Gains a	nd Losses —	Assets Held Six M	ionths or Less			
) Description of Property example, 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) LOSS If (e) is more the subtract (d) from	han (d)	(g) GAIN If (d) is more than (e subtract (e) from (d)
a Form 1099-6 Trans	etc.):						
rom Form 6781	Option Tradin	<b>9</b>					156,454
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Total (add column (	<del>-,22</del>	<u>· · · → </u>					
Other Transactions	5: T	ı					
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